

RESOLUTION NO. 6102

RESOLUTION APPROVING THE EXPENDITURE OF FUNDS FROM THE TULSA TECHNOLOGY TIF FOR A GRAPHICS PACKAGE FOR TULSA PARKING AUTHORITY OWNED FACILITIES WITHIN THE TECHNOLOGY TIF DISTRICT

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number Three (a/k/a Tulsa Technology Tax Increment District Number 3), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation for the allocation of currently available funds to be allocated for signage/graphics enhancements to Tulsa Parking Authority (TPA) owned properties known as the Williams North, South Garage and 100 West Garage parking facilities and certain other public right-of-way locations, all located in the Tulsa Technology TIF District, in an amount not to exceed \$147,000.00; said sum constituting 60% of the total project cost; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the Tulsa Technology TIF Project Plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

WHEREAS, The Board of Directors of the TPA has requested such funding and the Executive Director of the Authority did review plans and desired enhancements for the public use of said parking facilities and has recommended approval of said request as being a use of funds authorized by the Tulsa Technology TIF Project Plan; and,

WHEREAS, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

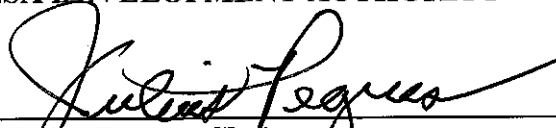
Section 1. The Board of Commissioners of the Authority accepts the recommendation for expenditure of Tulsa Technology TIF funds for an amount not to exceed One Hundred Forty-Seven Thousand Dollars (\$147,000.00) to implement approved signage/graphics enhancements to Tulsa Parking Authority (TPA) owned properties known as the Williams North, South Garage and 100 West Garage parking facilities and certain other public right-of-way locations, all located in the Tulsa Technology TIF District, said sum constituting 60% of the total project cost, and authorizes the Finance Department, City of Tulsa to issues a Purchase Order(s) for completion of the signage/graphics enhancements.

Section 2. The Board of Commissioners of the Authority hereby directs and advises the Executive Director or his designee and the Finance Department, City of Tulsa to proceed with the establishing a project account for encumbrance of available funds of the Tulsa Technology TIF for said signage/graphics improvements in an amount not to exceed One Hundred Forty-Seven Thousand Dollars (\$147,000.00).

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 11th day of June, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel