

RESOLUTION NO. 6171

**RESOLUTION APPROVING THIRD AMENDMENT TO THE
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT
BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND
THE VILLAGE AT CENTRAL PARK, L.L.C., TO GRANT AN
EXTENSION OF TIME FOR COMPLETION OF CONSTRUCTION**

WHEREAS, on June 31, 2000, the Tulsa Development Authority entered into a Contract For Sale of Land for Private Redevelopment (Contract) with The Village at Central Park, L.L.C. for the purchase and redevelopment of certain land located in the Neighborhood Development Program Area; and,

WHEREAS, on July 11, 2005, the Board of Commissioners of the Tulsa Development Authority authorized an amendment to the Contract with The Village at Central Park, L.L.C. for an extension of thirty (30) months from June 7, 2005 to December 7, 2007 for completion of construction; and,

WHEREAS, on April 9, 2009, the Board of Commissioners of the Tulsa Development Authority authorized an amendment to the Contract with The Village at Central Park, L.L.C. for an extension of forty-six (46) months from December 7, 2007 to October 7, 2011 for completion of construction; and,

WHEREAS, The Village at Central Park, L.L.C. has requested an additional amendment to the Contract for an extension from October 7, 2011, to December 31, 2019, for completion of construction.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

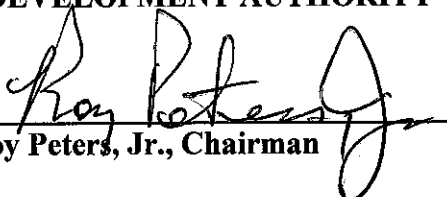
Section 1. The Board of Commissioners of the Tulsa Development Authority hereby approves a Third Amendment to the Contract For Sale of Land for Private Redevelopment with The Village at Central Park, L.L.C. to amend Section 11 (a) to extend the date for completion of all construction and redevelopment contemplated under said Contract from October 7, 2011 to December 31, 2019.

Section 2. The Chairman is hereby authorized to sign said requested contract amendment.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 15th day of December, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC