

RESOLUTION NO. 6188

**RESOLUTION APPROVING PROPOSED DEVELOPMENT PLANS AND  
LEASE AGREEMENT BETWEEN UNIVERSITY CENTER AT TULSA  
AUTHORITY AND THE DREXEL ACADEMY, INC. FOR TEMPORARY  
USE OF PROPERTY LOCATED AT THE NORTHEAST CORNER OF  
MARTIN LUTHER KING, JR. BOULEVARD AND  
EAST JASPER STREET, TULSA, OKLAHOMA**

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority (TDA) has previously conveyed certain real property to University Center At Tulsa Authority (UCT), subject to the terms and conditions of that certain Redevelopment Agreement for University Center at Tulsa dated June 30, 1986 (Redevelopment Agreement); and as more particularly set forth in the lease agreements between the parties attached hereto; and,

**WHEREAS**, UCT desires to lease a portion of the TDA conveyed lands to Drexel Academy Charter School (Drexel) for temporary use for elementary education classrooms and associated uses pursuant to the terms of a proposed lease agreement (Lease) and schematic plan as presented to the TDA Board of Commissioners and discussed at TDA's January, 2016, and March, 2016, Board meetings; and,

**WHEREAS**, UCT has requested that TDA approve the Lease Agreement and schematic plan pursuant to the terms and conditions of the rights reserved to TDA under the Redevelopment Agreement; and,

**WHEREAS**, UCT has submitted detailed plans and specifications, including the general layout, exterior appearance of the building and landscaping plans to the TDA Board of Commissioners at its March 3, 2016 Board meeting, for separate review, acceptance and approval in accordance with Section 7(c) of the Lease Agreement; and,

**WHEREAS**, it has been determined to be in the best interest of the TDA, the City of Tulsa and its citizens that TDA approve the proposed Lease Agreement between UCT and Drexel, together with the proposed schematic plan, for the operation of elementary charter school facilities upon certain real property as more particularly described in the Lease Agreement and located at the Northeast corner of Martin Luther King, Jr. Boulevard and East Jasper Street.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

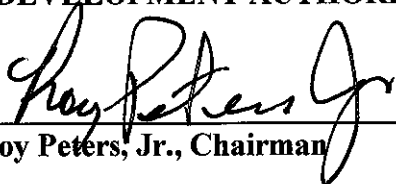
**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve the proposed Lease Agreement between UCT and Drexel for a temporary use for the operation of elementary charter school facilities upon certain real property as more particularly described in the Lease Agreement and located at the Northeast corner of Martin Luther King, Jr. Boulevard and East Jasper Street.

**Section 2.** The Board of Commissioners of the Tulsa Development Authority does hereby approve the detailed plans and specifications, including the general layout, exterior appearance of the building and landscaping plans submitted to the TDA Board of Commissioners for review at its March 2016 Board meeting in accordance with Section 7(c) of the Lease.

**Section 3.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 3<sup>rd</sup> day of March, 2016.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Roy Peters, Jr., Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC