

RESOLUTION NO. 6224

**RESOLUTION APPROVING TIF GRANT APPLICATION NUMBER 8 -
REQUEST TO PROVIDE FUNDING FROM TAX INCREMENT
DISTRICT NO. 1 (a/k/a BRADY VILLAGE TIF) FOR INSTALLATION
OF SCULPTURES AND ASSOCIATED IMPROVEMENTS LOCATED
IN AND UPON THE VEST POCKET PARK LOCATED ON EAST
ARCHER STREET, BETWEEN NORTH MAIN STREET AND NORTH
BOULDER AVENUE, TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation to approve and fund, from currently available TIF District No. 1 funds and subject to the separate review and approval of the Authority Board of Commissioners, the cost of design, materials, construction and placement of sculptures and associated materials designed by Chris Wollard and as presented to the TDA Board of Commissioners at their May 5, 2016 Board Meeting, in an amount not to exceed Sixty Thousand Dollars (\$60,000.00) for the placement of said sculptures and improvements in the Vest Pocket Park located on East Archer Street, between North Main Street and North Boulder Avenue in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan; and,

WHEREAS, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

WHEREAS, The Brady Arts District TIF Grant Committee comprised of the Board of Directors of the Brady Village Property Owners Association and the Executive Director of the Authority did review the request from the Brady District Property Owners' Association to fund the cost of design, materials, construction and placement of sculptures and associated materials designed by Chris Wollard and as presented to the TDA Board of Commissioners at their May 5, 2016 Board Meeting, upon the following property: the Vest Pocket Park located on East Archer Street, between North Main Street and North Boulder Avenue; and,

WHEREAS, The Brady Arts District TIF Grant Committee did find: the project to be in conformance with the Brady Arts District streetscape guidelines; Infrastructure Development Process (IDP) plan #5574, as revised, and the proposed expenses to be eligible, did therefore vote and pass to recommend said application as Grant Application Number 8 for the Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1) Grant reimbursement program; and,

WHEREAS, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

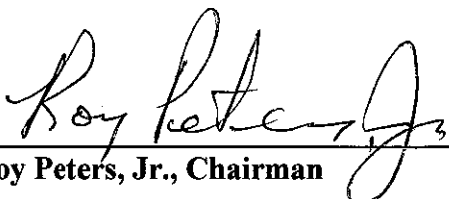
Section 1. The Board of Commissioners of the Authority does hereby approve TIF Grant Application Number 8 as approved by the Brady District Property Owners' Association to fund the cost of design, materials, construction and placement of sculptures and associated materials designed by Chris Wollard (and as presented to the TDA Board of Commissioners at their May 5, 2016 Board Meeting), in an amount not to exceed Sixty Thousand Dollars (\$60,000.00) for the placement of said sculptures and improvements in the Vest Pocket Park located on East Archer Street, between North Main Street and North Boulder Avenue in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time, and the Brady District Small Area Plan, as set forth in said plan.

Section 2. The Finance Department, City of Tulsa is hereby authorized, upon the written request of the TDA Executive Director, to expend available funds from Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1) in payment of the total cost of design, materials, construction and placement of sculptures and associated materials designed by Chris Wollard (and as presented to the TDA Board of Commissioners at their May 5, 2016 Board Meeting), in an amount not to exceed Sixty Thousand Dollars (\$60,000.00) for the placement of said sculptures and improvements in the Vest Pocket Park located on East Archer Street, between North Main Street and North Boulder Avenue.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 2nd day of June, 2016.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm