

RESOLUTION NO. 6304

RESOLUTION APPROVING AMENDMENT OF CONTRACT
FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT OF
TDA OWNED LOT LOCATED AT 1310 NORTH OLYMPIA
AVENUE, TULSA, OKLAHOMA

WHEREAS, the TDA Board of Commissioners has previously approved the sale of a lot for disposal and redevelopment according to TDA's policies and has successfully negotiated a Contract for the sale and redevelopment of said lot, for which the proposed Purchaser, address and sale price for redevelopment are listed as follows:

Purchaser	Address	Sale Price	Deposit
Michael Jackson	1310 North Olympia Avenue	\$6,500.00	\$425.00

WHEREAS, the TDA Executive Director has recommended that the TDA Board approve a request from the Purchaser for an amendment of said Contract to reduce the Sale Price to \$3,500.00; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve said amendment as requested due to unexpected complications encountered in the condition of the property and cost of rehabilitation;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve a request from the Purchaser for an amendment of said Contract to reduce the Sale Price to \$3,500.00.

Section 2. This resolution shall take effect immediately.

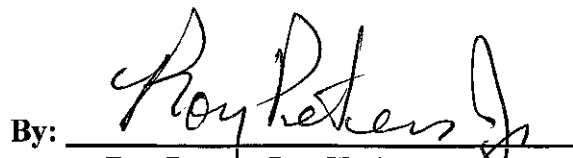
PASSED and ADOPTED this 5th day of January, 2017.

Approved as to legal form and adequacy:

TULSA DEVELOPMENT AUTHORITY



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

By: 

Roy Peters, Jr., Chairman