

**SECOND AMENDMENT TO REDEVELOPMENT
AGREEMENT – PEARL DEVELOPMENT, LLC PROJECT**

THIS SECOND AMENDMENT to Agreement For Consent To Sale And Transfer Of Land Subject To Contract For Sale Of Land For Private Redevelopment is made and entered into by and between the Tulsa Development Authority (“TDA”), a public body corporate, having its principal office at 1216 N. Lansing Avenue, Suite D, Tulsa, Oklahoma 74106, and Pearl Development, LLC (successor in interest and assignee of Darrin Allen Ross, and individual) (“Purchaser” and/or “Redeveloper”), an Oklahoma limited liability company, having a mailing address of 3127 S. Boston Ct., Tulsa, Oklahoma 74105, effective from the date of execution hereafter shown, constitutes the First Amendment to that certain Agreement For Consent To Sale And Transfer Of Land Subject To Contract For Sale Of Land For Private Redevelopment (“Agreement”) between TDA and Redeveloper dated January, 2016 for the purchase and redevelopment of the real estate described on Exhibit “A” attached hereto (the “Property”).

WITNESSETH:

WHEREAS, the parties have executed said Agreement for Consent to Sale and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment and a Partial Assignment (the Agreement) for the redevelopment of certain real property more particularly described on Exhibit “A” attached hereto (the “Property”) which Agreement was amended by a First Amendment dated January 5th, 2017, to grant an extension of various deadlines as set forth therein; and,

WHEREAS, the Developer has requested a Second Amendment of the Agreement, the as follows:

1. Amend the date upon which the Redeveloper is to deliver the “Construction Documents” to TDA for review to December 20, 2017 (additional 6 months).
2. Amend the date upon which the Redeveloper is to deliver the “Construction Financial Documentation” to TDA for review to December 20, 2017, (additional 6 months); and,

WHEREAS, the Board of Commissioners of TDA, having duly considered the facts and circumstances has determined that a Second Amendment of the Agreement should be approved as requested by the Redeveloper.

NOW, THEREFORE, in consideration of the mutual promises, covenants and conditions set forth herein, the parties hereto do hereby agree as follows:

The Agreement between the parties shall be further amended as follows:

1. Amend the date upon which the Redeveloper is to deliver the “Construction Documents” to TDA for review to December 20, 2017 (additional 6 months).

2. Amend the date upon which the Redeveloper is to deliver the "Construction Financial Documentation" to TDA for review to December 20, 2017, (additional 6 months).

All other terms and provisions of the said Agreement shall remain the same, except as expressly amended or modified above, and the parties hereto hereby ratify and confirm all other terms and conditions set forth in said Agreement.

This Second Amendment of Redevelopment Agreement is executed and effective as of the 5th day of May, 2017.

TULSA DEVELOPMENT AUTHORITY

By: _____
Roy Peters, Jr., Chairman

"TDA"

PEARL DEVELOPMENT, LLC

By: _____
DARIN ALLEN ROSS, MANAGER

"PURCHASER" and "REDEVELOPER"

EXHIBIT A

**AGREEMENT FOR CONSENT TO SALE AND TRANSFER OF LAND
SUBJECT TO
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT**

**TDA – TULSA DEVELOPMENT AUTHORITY
SELLER – THE VILLAGE AT CENTRAL PARK, L.L.C.
PURCHASER- PEARL DEVELOPMENT, LLC**

Dated January __, 2016.

LEGAL DESCRIPTION

All of Block 2, The Village at Central Park, an Addition to the CITY OF TULSA, Tulsa County, State of Oklahoma, according to the recorded plat #5478 thereof and including without limitation Lots 1-8 and Reserve "T" in said Block 2.