
TULSA DEVELOPMENT AUTHORITY

Acquisitions/Relocations

MEETING DATE: 02 MAR 2017

**TO: EXEC. DIR., CHAIRMAN & BOARD
MEMBERS**

FROM: ROGER ACEBO – COT Planning & Development

RE: 6th St. Infill Acquisition/Relocation Plan

- Acquisitions are being conducted as voluntary in nature.
- All acquired properties will eventually be incorporated into a flood management design or future redevelopment project by TDA on behalf of the City.
- 153 total parcels are identified in plan area. Of these:
 - 106 properties not being processed either due to lack of full funding, not ready to sell, or apparent lack of interest.
 - 23 properties are under City ownership at the West pond and East pond locations.
 - 2 additional property owners have shown interest in selling.
 - 9 properties have now been acquired by TDA.
 - 2 homes demolished, 1 scheduled.
 - Of 6 tenants in acquired properties:
 - 2 have been relocated.
- Vacant Laura Dester site approved by City Council for surplus to TDA:
 - a) Next steps
 - City to execute Quit Claim Deed to TDA (on or about 2/24)
 - TDA has ordered appraisal to determine fair market value; (est. completion Feb 28)
 - Issue RFP (on or about 3/10)

Required Action: Approve Laura Dester Fair Market Value (FMV) and RFP release.