
TULSA DEVELOPMENT AUTHORITY

Acquisitions/Relocations

MEETING DATE: 2 JUN 2016
TO: EXEC. DIR., CHAIRMAN & BOARD
MEMBERS
FROM: ROGER ACEBO – COT P&D

RE: 6th St. Infill Acquisition/Relocation Plan – 153 total parcels

- 24 parcels actively being processed for acquisition consideration.
 - Three of these properties appraisals are being reviewed by COT review appraiser.
 - 21 titles are confirmed on remaining parcels.
 - 7 titles are being confirmed.
- 23 parcels under City ownership.
- 106 parcels not being processed due to either not ready to sell or apparent lack of interest.
- Expenditures for this project shall be paid out of previously identified and associated City sales tax:
 - Improve Our Tulsa (6014-5451101-040522-148150) balance - \$975,200.00
 - 2006 Street Package (063106) balance - \$1,325,843.35
 - Combined Appropriated funds currently available for acquisition:
 - \$2,301,043.35
 - Current estimated acquisition costs of interested owner parcels: \$1,308,172.40.
- TDA Review appraiser Request for Qualifications notice to be posted soon. Review appraiser criteria also drafted and forwarded for Exec. Dir. and legal review.

Required Action: No action required.