
TULSA DEVELOPMENT AUTHORITY

Acquisitions/Relocations

MEETING DATE: 06 OCT 2016

**TO: EXEC. DIR., CHAIRMAN & BOARD
MEMBERS**

FROM: ROGER ACEBO – COT Planning & Development

RE: 6th St. Infill Acquisition/Relocation Plan

- Acquisition of properties is considered voluntary in nature.
- Acquisitions are occurring as property owners expressing interest through responses to generated direct mailings and/or phone contact.
- 153 total parcels. Of these:
 - 106 properties not being processed either due to lack of full funding, not ready to sell, or apparent lack of interest.
 - 23 properties are under City ownership at the West pond and East pond locations.
 - 23 properties actively being processed for acquisition consideration due to owner interest.
 - 3 closings tentatively scheduled for October 13, 2016.
 - 1 property closed, to be added to TDA insurance and scheduled for demolition.

Required Action: None