
TULSA DEVELOPMENT AUTHORITY

Acquisitions/Relocations

MEETING DATE: 05 JAN 2017

**TO: EXEC. DIR., CHAIRMAN & BOARD
MEMBERS**

FROM: ROGER ACEBO – COT Planning & Development

RE: 6th St. Infill Acquisition/Relocation Plan

- Acquisitions are being conducted as voluntary in nature.
- All acquired properties will eventually be incorporated into a flood management design or future redevelopment project by TDA on behalf of the City.
- 153 total parcels are identified in plan area. Of these:
 - 106 properties not being processed either due to lack of full funding, not ready to sell, or apparent lack of interest.
 - 23 properties are under City ownership at the West pond and East pond locations.
 - 21 properties actively being processed for acquisition consideration due to owner interest.
 - 3 properties have now been acquired by TDA and have been added to insurance.
 - 1 tenant has relocated.
 - 1024 E 5th St. has been demolished. (Two more in process)
 - 2 more properties scheduled to close by end of December.
- Vacant Laura Dester site approved by City Council for surplus to TDA to:
 - a) Develop RFP
 - b) Select winning proposal that conforms to the Elm Creek/6th Street Drainage, Detention and Conveyance and Infill Plan (2010) and the 6th Street Infill Plan (Approved 2006, amended 2014);
 - c) Execute a redevelopment agreement; and
 - d) Monitor the future project.Waiting on City to execute Quit Claim Deed to TDA (imminent).

Required Action: None