

RESOLUTION NO. 6425

**RESOLUTION APPROVING EXTENSION OF CONTRACT COMPLETION DATE
WITH MAGNUM CONSTRUCTION FOR MAIN STREET STREETSCAPING
PROJECT FOR INSTALLATION OF IMPROVEMENTS ON NORTH MAIN STREET,
BETWEEN WEST MATHEW B. BRADY STREET AND
WEST CAMERON STREET, TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as “Authority” or “TDA”), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, TDA has previously issued a Request for Bids for the MAIN STREET STREETSCAPING Project (the “Project”) pursuant to the competitive bidding process for the installation of improvements in accordance with the plans and specifications prepared for the Project (the “Plans”) and has selected the bid from MAGNUM CONSTRUCTION for the installation of the Project on and along North Main Street, between West Mathew B. Brady Street and West Cameron Street, according to the Plans; and,

WHEREAS, the parties have successfully negotiated and executed a contract (the “Contract”) for construction and installation of the improvements for the Project, which sets forth a deadline for completion of construction of the Project; and,

WHEREAS, MAGNUM CONSTRUCTION has requested that the deadline for completion of construction and installation of the improvements for the Project be extended for an additional thirty (30) days, and the TDA Board of Commissioners has determined that it is in the best interest of the TDA, the City of Tulsa and the citizens of the City that the Tulsa Development Authority (TDA) approve the requested extension of the contract deadline for completion of the construction and installation of the improvements for the Project.

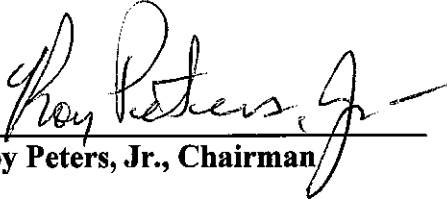
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority (TDA) does hereby approve an extension of the deadline for completion of construction and installation of the improvements for the Project for an additional thirty (30) days from the completion date set forth in the Contract with MAGNUM CONSTRUCTION for the installation of the Project on and along North Main Street, between West Mathew B. Brady Street and West Cameron Street.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 5th day of April, 2018.

TULSA DEVELOPMENT AUTHORITY

By: 

Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC