

RESOLUTION NO. 6452

**RESOLUTION APPROVING INCREASE IN ALLOCATION OF TIF FUNDS FOR
NORTH PEORIA STREET LIGHTING PROJECT FOR INSTALLATION OF
LIGHTING IMPROVEMENTS ON NORTH PEORIA AVENUE BETWEEN EAST PINE
STREET AND EAST APACHE STREET, TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority or TDA), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number Four (a/k/a North Peoria TIF), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, TDA has previously accepted a bid from and entered into a contract with THIRD GENERATION ELECTRIC in the amount of \$381,611.43 for the North Peoria Street Lighting Project (the "Project") pursuant to the competitive bidding process for the installation of improvements in accordance with the plans and specifications prepared by D. W. Gates, d/b/a Gates Engineering Services (the "Plans"); and,

WHEREAS, upon the advice of D. W. Gates, it has been determined by the Board of Commissioners of the Tulsa Development Authority (TDA) that it is necessary to allocate additional funds from the North Peoria TIF in the amount not to exceed Fifteen Thousand Dollars (\$15,000.00) for a Change Order to the contract with THIRD GENERATION ELECTRIC for the installation of the Project on and along North Peoria Avenue, between East Pine Street and East Apache Street, according to the Plans.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority (TDA) does hereby allocate additional funds from the North Peoria TIF in the amount not to exceed Fifteen Thousand Dollars (\$15,000.00) for a Change Order to the contract with THIRD GENERATION ELECTRIC for the installation of the Project on and along North Peoria Avenue, between East Pine Street and East Apache Street, according to the Plans

Section 2. This Resolution shall take effect immediately.

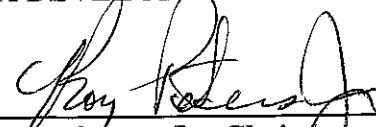
PASSED and ADOPTED this 7th day of June, 2018.

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By: 

Roy Peters, Jr., Chairman