

ADVANCE REQUEST

Pursuant to the Redevelopment Agreement dated August 28, 2018 (the "Redevelopment Agreement"), by The Tulsa Development Authority ("TDA") and FIRST PLACE, LLC ("Developer"), Developer hereby requests an Advance in the amount of \$945,883.02 for the account of Developer from the account in the City of Tulsa established for Price-First Place Garage Project Redevelopment Agreement.

Developer does hereby certify to the TDA that, as of the date hereof: (i) the representations in the Redevelopment Agreement are hereby ratified and confirmed, (ii) the requested Advance herein is for the Expenditures Eligible for Reimbursement of Development Costs (as defined in the Redevelopment Agreement), (iii) there exists no default in or breach of the terms and provisions of the Redevelopment Agreement by Developer, (iv) the Redevelopment Agreement is in full force and effect, and (v) all conditions precedent to payment of the requested Advance herein have been met and payment of the Advance requested herein is proper pursuant to the terms of the Redevelopment Agreement, (vi) attached hereto are copies of the AIA form (when applicable), architect certification of percentage of completion of the Project, schedule of values for all elements of work performed, invoices, cancelled checks, and other documentation required to be received by TDA under the Redevelopment Agreement in connection with such Expenditures Eligible for Reimbursement, all of which invoices and other documents have been approved by TDA, (vi) there has not been filed with or served upon TDA notice of any lien, right to lien, or attachment upon or claim affecting the right to receive payment of, any of the monies payable to any of the persons, firms, or corporations named in such invoices, which have not been released or will not be released simultaneously with the payment of such obligation, and (vii) TDA has received from Developer all documents required by the Redevelopment Agreement, including, but not limited to the statutory payment bond, the certificate evidencing all-risk builders risk insurance.

Dated this 28th day of August, 2018.

FIRST PLACE, LLC

By: [Signature]
Wm. Stuart Price, Its Manager

RECEIVED
AUG 28 2018

BY:

Dated this 28th day of August, 2018.

The above Advance Request is hereby approved this _____ day of _____, 2018.

TULSA DEVELOPMENT AUTHORITY

By: _____
Executive Director

August 30, 2018

Mr. O.C. Walker
Tulsa Development Authority
1216 N. Lansing Ave.
Tulsa, OK 74106

Re: First Place Parking Garage – Advance Request No. 1

Dear Mr. Walker,

I am writing in regards to the First Place Tower Parking Garage. We are currently requesting \$945,883.02 from the TDA. Our project is currently 60% complete.

The following items are enclosed:

- Letter from Architect certifying percentage completed
- Insurance
- Spreadsheet summarizing what is included in this Advance Request

The backup to our Advance Request was hand-delivered. Please do not hesitate to reach out to Jackie Price at 918-688-9825 if you have any questions.

Sincerely,



Wm. Stuart Price

Redeveloper
Price Family Parking, LLC



JACQUELINE E. PRICE
PRESIDENT
PRICE FAMILY PROPERTIES
15 East 5th Street, Suite 400
Tulsa, Oklahoma 74103

8/30/2018

Dear Jacqueline,

You asked for an assessment of the percent complete the current First Place Tower Parking Garage construction is at currently in downtown Tulsa. Based on our site observations and the pay applications made by Nabholz Construction, we estimate the percent complete at 60%.

Please let me know if further assistance is required.

Sincerely,

A handwritten signature in black ink, appearing to read 'L. Vorba'.

LARRY L. VORBA, PE, PMP
Principal and Director of Structural Engineering
Cynergy

APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G703

PAGE ONE OF THREE PAGES

TO: OWNER:
First Place LLC
First Place Tower Parking Garage
15 East 5th Street, Suite 1610
Tulsa, OK 74103

FROM CONTRACTOR:
Suhritz Construction Corp.
18319 E. 54th St.
Tulsa, OK 74146

VIA ARCHITECT:
Cynergy AEC
810 Cincinnati Ave, Suite 20
Tulsa, OK 74119

PROJECT: First Place Tower Parking Garage

APPLICANT (NAME): 1

DISTRIBUTION TO:
 OWNER
 ARCHITECT
 CONTRACTOR

PERIOD TO: 09/20/17

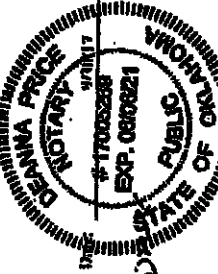
PROJECT NO.:
NCC JOB NO.: 03-17-2289
CONTRACT DATE: 8/1/17

CONTRACT FOR: Construction Management Services

CONTRACTOR'S APPLICATION FOR PAYMENT Application to make for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid to the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment claims herein is true.

1. ORIGINAL CONTRACT SUM \$ 11,200,000.00
2. Net change by Change Orders \$ 0.00
3. CONTRACT SUM TO DATE (Line 1 + 2) \$ 11,200,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 90,375.00
5. RETAINAGE:
 - a. 10 % of Completed Work (Column D - E on G703) \$ 0.00
 - b. 10 % of Stored Material (Column F on G703) \$ 0.00
6. Total Retainage (Lines 5a - 5b or Total of Columns I of G703) \$ 12,092.00
7. TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total) \$ 90,375.00
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Lines 6 from prior Certificates)
9. CURRENT PAYMENT DUE \$ 90,375.00
10. BALANCE TO FINISH (INCLUDING RETAINAGE) (Line 7 less Line 9) \$ 11,185,625.00



CONTRACTOR: Validair Construction Corp.
BY: Dennina Price, Notary Public, State of Oklahoma, Commission Expires 09/17/2021.
 I hereby certify that the information and data herein are true and correct to the best of my knowledge and belief.

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: \$ 11,185,625.00
 (Attach explanation of amount certified differs from the amount applied listed all figures on this application and make Continuation Sheet that are checked to confirm with the amount certified.)
Architect: Cynergy AEC
Date: 11-15-2017

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved as per contract documents by Owner	\$0.00	
Total approved this Month	\$0.00	
TOTALS	\$0.00	
NET CHANGES by Change Order	\$0.00	

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Amounts, payment and acceptance of payment are without recourse to any rights of the Owner or Contractor under this Contract.

Vendor	Description of Work	Invoice Number	Date	Amount
Nabholz	Pay Application 1	3-17-2289-1	9/30/2017	\$81,431.10
Nabholz	Pay Application 2	3-17-2289-2	10/31/2017	\$191,502.36
Nabholz	Pay Application 3	3-17-2289-3	11/13/2017	\$103,767.30
Nabholz	Pay Application 4	3-17-2289-4	12/31/2017	\$356,603.40
Nabholz	Pay Application 5	3-17-2289-5	1/31/2018	\$348,043.50
Nabholz	Pay Application 6	3-17-2289-6	2/28/2018	\$364,618.44
Nabholz	Pay Application 7	3-17-2289-7	3/31/2018	\$645,449.40
Nabholz	Pay Application 8	3-17-2289-8	4/30/2018	\$996,060.16
Nabholz	Pay Application 9	3-17-2289-9	5/31/2018	\$1,667,045.95
Nabholz	Pay Application 10	3-17-2289-10	6/30/2018	\$943,407.70
Nabholz	Pay Application 11	3-17-2289-11	7/31/2018	\$492,489.47
Abatement Systems	Garage Abatement	1241	10/16/2017	\$86,884.00
LM Consulting	LM Consulting	45764	1/25/2018	\$1,250.00
LM Consulting	LM Consulting	46044	2/28/2018	\$1,250.00
LM Consulting	LM Consulting	46379	3/28/2018	\$1,250.00
LM Consulting	LM Consulting	44692	4/25/2018	\$1,250.00
LM Consulting	LM Consulting	46937	5/21/2018	\$1,250.00
Cynergy	Cynergy	29804	1/31/2018	\$2,437.00
Cynergy	Cynergy	30014	3/6/2018	\$2,835.00
Cynergy	Cynergy	30013	3/6/2018	\$7,312.00
Cynergy	Cynergy	30149	4/5/2018	\$4,875.00
Cynergy	Cynergy	30321	5/10/2018	\$4,875.00
	TOTAL			\$6,305,886.78
	15% of TOTAL			\$945,883.02

**First Place Tower Garage
Loan Summary Schedule**

Original Contract Amount	\$ 11,200,000.00
Change Orders	\$ 649,739.00
Total Contract Amount	\$ 11,849,739.00
Total Payments to Date	\$ (6,305,886.78) See note below
TDA Loan Amount	\$ (1,670,000.00)
Remaining Balance	<u>\$ (3,873,852.22)</u>

Note - A detailed summary of payments to date is provided on the subsequent page.