

RESOLUTION NO. 6605

**RESOLUTION AMENDING PREVIOUS
RESOLUTIONS FOR APPROPRIATION FROM ACCOUNTS FOR
TIF I, II, IV AND V AND AUTHORIZING TRANSFERS FROM
CURRENT APPROPRIATED ADMINISTRATION BALANCE
TO THE UNOBLIGATED CASH BALANCE IN SAID TIFs**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is the designated public entity authorized by the City Council to administer provisions of the following Tax Increment Districts:

- TIF Number I (a/k/a Brady Village TIF District No. 1)
- TIF Number II (a/k/a Central Park TIF District No. 2)
- TIF Number IV (a/k/a North Peoria TIF District No. 4)
- TIF Number V (a/k/a Blue Dome TIF District No. 5)

according to the Plans prepared, formatted and adopted according to Title 62 O.S., Section 854, paragraphs 1,4,7,13 and 17; and,

WHEREAS, the Authority in its capacity as the public entity designated to administer provisions of the Plans, as provided in Title 62 O.S, concurs with staff recommendation to transfer those portions of the unexpended appropriation balances of said TIF Districts above named, to the unobligated cash balance for said TIF Districts as follows:

TIF Number I (a/k/a Brady Village TIF District No. 1):

- TIF Consulting – Mike Thedford \$ 322.50
- TIF Grant #9 – Cameron Streetscaping \$ 4,588.75
- TIF Grant #10 – Main St. Streetscaping \$ 56,162.49

TIF Number II (a/k/a Central Park TIF District No. 2):

- Elgin Traffic Circle Lighting & Streetscaping \$ 15,124.85

TIF Number IV (a/k/a North Peoria TIF District No. 4):

- TIF Consulting – Gates Engineering \$ 3,278.75
- N. Peoria Street Light Design \$ 8,192.70
- N. Peoria Street Lighting \$ 43,861.67
- Charney Properties Infrastructure Improv \$500,000.00

TIF Number V (a/k/a Blue Dome TIF District No. 5):

- Blue Dome Lighting \$ 73.15

and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing said Plans in accordance with provisions, authorizations and respective delegations contained in said Plans and this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the transfer of those portions of the unexpended appropriation balances of said TIF Districts, to the unobligated cash balance for said TIF Districts as follows:


| | |
|--|--------------|
| TIF Number I (a/k/a Brady Village TIF District No. 1): | |
| - TIF Consulting – Mike Thedford | \$ 322.50 |
| - TIF Grant #9 – Cameron Streetscaping | \$ 4,588.75 |
| - TIF Grant #10 – Main St. Streetscaping | \$ 56,162.49 |
| TIF Number II (a/k/a Central Park TIF District No. 2): | |
| - Elgin Traffic Circle Lighting & Streetscaping | \$ 15,124.85 |
| TIF Number IV (a/k/a North Peoria TIF District No. 4): | |
| - TIF Consulting – Gates Engineering | \$ 3,278.75 |
| - N. Peoria Street Light Design | \$ 8,192.70 |
| - N. Peoria Street Lighting | \$ 43,861.67 |
| - Charney Properties Infrastructure Improv | \$500,000.00 |
| TIF Number V (a/k/a Blue Dome TIF District No. 5): | |
| - Blue Dome Lighting | \$ 73.15 |

Section 2. All previous Resolutions of the TDA Board of Commissioners appropriating funds from said TIF Districts are hereby amended to conform to the provisions of Section 1 above.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 7th day of November, 2019.

Approved as to legal form and adequacy:



Jot Hartley, The Hartley Law Firm, PLLC
General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 

Steve Mitchell, Vice Chairman