

RESOLUTION NO. 6632

**RESOLUTION AUTHORIZING TDA GENERAL COUNSEL TO
EVALUATE FEASIBILITY AND LEGAL AUTHORITY UNDER
PROJECT PLAN PROVISIONS OF TAX INCREMENT DISTRICT
NO. 4 (a/k/a NORTH PEORIA TIF) TO PROVIDE FUNDING FOR
INFRASTRUCTURE AND/OR PUBLIC FACILITIES TO TULSA
ECONOMIC DEVELOPMENT CORPORATION FOR THE
PROJECT OASIS GROCERY STORE REDEVELOPMENT**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number Four (a/k/a North Peoria TIF), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has received a request from the Tulsa Economic Development Corporation (TEDC) to provide funding from Tax Increment District Number Four (a/k/a North Peoria TIF) to TEDC for infrastructure and/or public facilities in support of TEDC's Project Oasis proposed grocery store redevelopment within the North Tulsa TIF project area; and,

WHEREAS, the Board of Commissioners of the Authority has determined that it is in the best interest of the Authority, the City of Tulsa and its citizens to authorize and direct TDA General Counsel, Jot Hartley, to evaluate the feasibility and legal authority under the Project Plan provisions of Tax Increment District No. 4 (a/k/a North Peoria TIF) to provide funding for infrastructure and/or public facilities to Tulsa Economic Development Corporation for the Project Oasis proposed grocery store redevelopment.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby authorize and direct TDA General Counsel, Jot Hartley, to evaluate the feasibility and legal authority under the Project Plan provisions of Tax Increment District No. 4 (a/k/a North Peoria TIF) to provide funding for infrastructure and/or public facilities to Tulsa Economic Development Corporation for the Project Oasis proposed grocery store redevelopment.

Section 2. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 9th day of January, 2020.

TULSA DEVELOPMENT AUTHORITY

By: 
Nancy Lynn Roberts, Chairwoman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC