

RESOLUTION NO. 6636

**RESOLUTION APPROVING PARTIAL ASSIGNMENT OF  
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT  
BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND THE VILLAGE  
AT CENTRAL PARK, L.L.C. AND CONSENT TO SALE TO VEP II, LLC**

**WHEREAS**, TDA has previously entered into a Contract for Sale of Land for Private Redevelopment (“Contract #1”) with The Village at Central Park, L. L. C., (“Redeveloper”) dated January 31, 2000, as amended, covering certain real property (in addition to other real property which is not the subject of this proposed Partial Assignment) more particularly described as follows:

Lots 70, 71, 72, 73, 74, 75, 76, 77, 78 and 79, in Block 1, The Village at Central Park, an Addition to the CITY OF TULSA, Tulsa County, State of Oklahoma, according to the recorded plat #5478 thereof. (Oklahoma PUD No. 629).

hereinafter called “Property” and to redevelop the Property for and in accordance with the uses specified in the Downtown Master Plan, in the PlaniTulsa 2010 Tulsa Comprehensive Plan, in the Urban Renewal Plan for the City of Tulsa and the provisions of the Contract #1; and,

**WHEREAS**, the Redeveloper has sold to VEP II, LLC, (“Purchaser”), and Purchaser has purchased from Redeveloper, the Property, pursuant to a Contract for Sale or Real Estate (“Contract #2”), and TDA is willing, subject to certain terms and conditions as set forth herein, to consent and agree to such sale, subject to the terms and conditions of Contract #1 and the execution of a Contract for Sale of Land for Private Redevelopment between TDA and Purchaser and Redeveloper and a Partial Assignment of said Contract #1 by Redeveloper to Purchaser as to the Property in the form of each attached hereto; and,

**WHEREAS**, the Redeveloper and the Purchaser have requested that TDA agree and consent to the sale of the Property by Redeveloper to Purchaser and the TDA Board of Commissioners has determined that it would be in the best interest of it, the City of Tulsa and the general public to consent to said sale and to approve the execution of said Contract for Sale of Land for Private Redevelopment and said Partial Assignment, substantially in the form of each attached hereto, to facilitate redevelopment of the Property.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority hereby approves and consents to the sale of the Property by Redeveloper to Purchaser and further approves the execution of said Contract for Sale of Land for Private Redevelopment and said Partial Assignment, substantially in the form of each attached hereto, to facilitate redevelopment of the Property.

**Section 2.** The Chairwoman is hereby authorized to sign said Contract for Sale of Land for Private Redevelopment and said Partial Assignment on behalf of TDA.

**Section 3.** This Resolution shall take effect immediately.

**PASSED** and **ADOPTED** this 9th day of January, 2020.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Nancy Lynn Roberts, Chairwoman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC