RESOLUTION NO. 6671

RESOLUTION APPROVING NEGOTIATIONS FOR DEFERRAL OF RENTS FOR LANSING CENTER TENANTS

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority) as the owner of certain real property known as the Lansing Center has previously entered into lease agreements with tenants for the use and occupation of portions of the said Lansing Center; and,

WHEREAS, it is anticipated that the Federal, State and City issued Emergency Orders in response to the COVID-19 pandemic have created or will soon create economic hardships and uncertainties for the tenants of the Lansing Center; and,

WHEREAS, the Board of Commissioners of the Authority has determined that, in response to the existing emergency it should approve negotiations by the Authority’s Chairwoman and General Counsel with the tenants of the Lansing Center for the deferral of rents as appropriate, and the approval thereof;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby approve negotiations by the Authority’s Chairwoman and General Counsel with the tenants of the Lansing Center for the deferral of rents as appropriate, and the approval thereof.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 2nd day of April, 2020.

TULSA DEVELOPMENT AUTHORITY

By: Nancy Lynn Roberts, Chairwoman

Approved as to legal form and adequacy:

Jot Hartley, General Counsel
The Hartley Law Firm, PLLC