RESOLUTION NO. 6697

A RESOLUTION APPROVING AN AMENDMENT OF SECTION 20.7 OF THE TDA POLICIES AND PROCEDURES AND AMENDMENT OF SECTION 4.5 OF THE TDA LAND DISPOSITION POLICIES

WHEREAS, the Tulsa Development Authority ("TDA"), pursuant to the statutory authority under Title 11, O.S., Sections 38-101 et seq., has previously adopted certain Policies and Procedures and certain Land Disposition Policies; and,

WHEREAS, the TDA Chairwoman has recommended that the policy for land appraisals set forth in Section 20.7 of the TDA Policies and Procedures and Section 4.5 of the TDA Land Disposition Policies be updated and amended to permit the use of less technical, less comprehensive and less expensive summary appraisals in connection with the sale of TDA owned residential lots or parcels, said amendments being in the form attached hereto; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public approve the amendment of Section 20.7 of the TDA Policies and Procedures and Section 4.5 of the TDA Land Disposition Policies, both in their entirety and replaced with the Tulsa Development Authority amended policies for Section 20.7 and Section 4.5 attached hereto to permit the use of less technical, less comprehensive and less expensive summary appraisals in connection with the sale of TDA owned residential lots or parcels;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Tulsa Development Authority, does hereby approve the amendment of Section 20.7 of the TDA Policies and Procedures and Section 4.5 of the TDA Land Disposition Policies, both in their entirety and replaced with the Tulsa Development Authority amended policies for Section 20.7 and Section 4.5 attached hereto to permit the use of less technical, less comprehensive and less expensive summary appraisals in connection with the sale of TDA owned residential lots or parcels

Section 2. This Resolution shall take effect immediately.
PASSED and ADOPTED this 4th day of June 2020.

TULSA DEVELOPMENT AUTHORITY

By: ________________________________
Nancy Lynn Roberts, Chairwoman

Approved as to legal form and adequacy:

Jot Hartley, General Counsel
The Hartley Law Firm, PLLC