RESOLUTION NO. 6715

RESOLUTION APPROVING AND AUTHORIZING THE TRANSFER OF FUNDS FROM ESCROW ACCOUNT TO REHAB FUND 712 ($3,500.00) AND TO OPERATING FUND 710 ($2,777.50)

WHEREAS, Tulsa Development Authority staff and General Counsel have reviewed the status of certain funds held in the escrow accounts of Tulsa Development Authority (TDA); and,

WHEREAS, TDA staff and General Counsel have recommended that the amount of $3,500.00 be transferred from escrow to TDA Rehab Fund 712 and that the amount of $2,777.50 be transferred from escrow to TDA Operating Fund 710; and,

WHEREAS, the Board of Commissioners of the TDA has determined that it should approve the transfer of the amount of $3,500.00 from escrow to TDA Rehab Fund 712 and the transfer of the amount of $2,777.50 from escrow to TDA Operating Fund 710.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the transfer of the amount of $3,500.00 from escrow to TDA Rehab Fund 712 and the transfer of the amount of $2,777.50 from escrow to TDA Operating Fund 710.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 9th day of July, 2020.

TULSA DEVELOPMENT AUTHORITY

By: ____________________________
Nancy Lynn Roberts, Chairwoman

Approved as to legal form
And adequacy:

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Jot Hartley, General Counsel
The Hartley Law Firm, PLLC